

November 18, 2021

Dear policymaker,

The pandemic has underscored the importance of accessible and affordable capital for small businesses like mine. It's a critical component to maintaining my business's operations and growth. That's precisely why all small businesses should be protected as we search for capital.

Currently the federal Truth in Lending Act (TILA) requires that consumer creditors disclose critical financing information, including annual percentage rate (APR), in a clear and comparable format. However, Congress has yet to extend these disclosure requirements to small business loans and other credit products, which means small businesses like mine are vulnerable to irresponsible lenders. As small businesses recover from the pandemic, it should go without saying that transparent lending shouldn't be up for debate. I deserve to safely shop for capital without being concerned about exorbitant APR and unfair or opaque loan terms.

Small businesses are America's backbone, employing nearly half of all employees. Our importance to the economy has been highlighted during the pandemic, and it's precisely why we deserve these essential safeguards. **I urge you to help protect small businesses like mine by supporting legislation to extend Truth in Lending Act disclosures to small business loan products.**

Sincerely,

Allison Allain, Owner, PCI Builders, Monrovia, CA

Maricela Pena, Presidente, Top Lider Inc, Merced, CA

Marjorie Weber, Pres, SCORE Miami-Dade, Miami Shores, FL

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Toni Perry, General Partner, Perry Business II, Kilgore, TX

Benita Thomas, owner, Benita ND LLC, Raeford, NC

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Tracy Ducharme, Owner, Color Me Mine-Alameda, Colorado Springs, CO

Steven D Turner, Chief Strategy Officer, Slaton Group, Los Angeles, CA

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Ann Rekoske, Manager, Josh Madrid Construction, Inc., Pleasant Hill, CA
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Zachary Davis, CEO, The Glass Jar, LLC, Santa Cruz, CA
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Katrina Brink, Owner, The Empowered Kitchen, Denver, CO
Minghao Wang, Owner, Fantastic Noodle Inc, Arcadia, CA
Artie Lewis, Owner, Lewis Janitorial Service, LLC, Suffolk, VA
Yolanda Parson, Owner, Sole, Nashville, TN
Sandra Leibowitz, Managing Principal, Sustainable Design Consulting, LLC, Richmond, VA
Subash Vajja, mgr, Cloud 9 Systems LLC, Tampa, FL
Tammie Printz, Owner, Tammie Printz, Eau Claire, WI
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Shirley Modlin, Owner, 3D Design And Manufacturing LLC, Powhatan, VA
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Lisa Marsh, CEO/Founder, MsPsGFree.Inc, Bolingbrook, IL
Debra Hunter, President, Hunters Productions, Lansing, IL
Stephen Martin, Vice President, ACESA Cleaning Services, LLC, Buford, GA
Mohamed Omer, Owner, Alimama EA Catering LLC, Minneapolis, MN
Abdirahman Yasir, Director, Risalah Home Health Care LLC, Rockville, MD
Brigitte Schumacher, CEO, Balanced Business Services, Inc, Douglasville, GA
Jaye Alexander, Executive Director, Spartan Financial Management Inc, Charlotte, NC
Elena Thomas, COO, Plan Management Corp, Bryn Mawr, PA
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Bill Ringle, Owner, SystemRingle, LLC, Gibsonia, PA
Susan Grider, OWNER, Susan Grider, Russellville, AR
Michelle Phillips, VP Operations, Spark Factory, Virginia Beach, VA
Tammy Champlin, President, Tammy Champlin Ins, Jonesville, LA
Willie Gamble, Owner, Berkeley Locksmith, Ladson, SC
Deborah Rock, Owner, Sonoma Hot Sauce, Rohnert Park, CA
Shadi Mirshahi, Day care provider, Happy palm day care, Irvine, CA
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Diane Carbone, Owner office mgr, Car-One Auto Body Inc, Salem, NH
Felicia Smith, Managing member, Road To Better Decisions, Greenwood Village, CO
Erin Wessinger, President, R.Bettis Construction, LLC, Chapin, SC
Marlene Mauer, Owner, Mountain CE, LLC, Sandy, UT
Marlena Bansa, CEO, Little People Day Care and Kindergarten, Inc., Chicago, IL
Candice Jenkins, CEO, Candice Jenkins, Chicago, IL
Marcella Willis, Financial inclusion and digital financial services expert, Self, Washington, DC
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Kim Kensler-prager, Owner, Tyme for Travel, Toledo, OH
Annie Obasih, Owner, Annie Obasih, Atlanta, GA
Aisha Livingston, Manager/ CEO, NLI Tutoring Service, Tuscaloosa, AL
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Anthony Munoz, Owner, Hadiala Inc., Camuy, PR
Beatrice Sapien, Vice President, True Hue Aesthetics Dental Lab, Waxahachie, TX
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Etta Hindra, Owner/Broker, GSW Enterprise International, Los Angeles, CA
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Larry Pierce, Tax Consultant, HP Tax, Dallas, TX
Larry Pierce, Tax Consultant, LHP Tax Services, Dallas, TX
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Susan Cole, Enrolled Agent, Alice & Assoc., LLC, Tempe, AZ
Robert Johnson, CEO, Burrah Estate Housing & Home Improvement LLC., Akron, OH
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Aaron Goods, CEO, AvailableGoods LLC, Oakland, CA
Cynthia Ray, CEO, GEMMS, LLC, Adamsville, AL
Margaret Schnipper, Founder & Creative Director, Trapper of Colorado, Denver, CO
Gale Parker, President/CEO, A1 Staffing, Bethany, OK
Gail Glasser, President, Century Fasteners and Machine Co., Inc. - CFMC, Niles, IL
Artemisa Covarrubias, Sales Director, SolaMex, Pearland, TX
Scott Sonoda, Manager, Sonoda Enterprise, Honolulu, HI
Cy Fine, President, Cote-I Industries, Inc., Teaneck, NJ
Jaime Davison, President & CEO, Jaime Davison, Thousand Oaks, CA
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Robert Showalter, Owner, Excel Office Supply Co, Kansas City, MO
Dr. Cindy Banton, CEO, AVID Consulting, LLC, Chandler, AZ
Okezie Wachuku, CEO, Medisense Care LLC, Farmington Hills, MI
Samuel Kim, President, Axiom Construction Corp, Nyc, NY
Allie Ndiaye, CEO, Imani Community OutReach Center, Kosciusko, MS
John Royster, Owner, Big Muddy Workshop Inc, Omaha, NE
Michael Bryant, CEO, AIR802, Oswego, IL
Terry Robinson, Owner, Ace Hauling LLC, Baltimore, MD
Richard Siddall, President, Elirion, Inc., Southbury, CT
Bhuwananda Bhattarai, Chef, Mt Everest cuisine, Boulder, CO

Organizations:

Small Business Majority

Startup Colorado

Defy Ventures

First Affirmative Financial Network

Slaton Group

United States Hispanic Chamber of Commerce - USHCC

Common Future

SBDC-East LA Initiative - SBDC Centro de Negocios

Access to Capital for Entrepreneurs (ACE)

Urban Juncture Foundation

EforAll

Colorado Black Chamber of Commerce (CBCC)

Pacific Community Ventures - PCV

Greater Chatham Initiative

California Association for Micro Enterprise Opportunity – CAMEO

California State University - LEEAF

Texas Small Business Development Center

City of Irvine/Irvine Child Care Project

Right to Start