

STATEMENT FOR THE RECORD BEFORE THE COLORADO SENATE HEALTH AND HUMAN SERVICES COMMITTEE ON SB 24-093: CONTINUITY OF HEALTH CARE COVERAGE CHANGE

February 15, 2024 Lindsey Vigoda, Colorado Director Small Business Majority

Thank you, Chairwoman Fields and members of the Committee:

My name is Lindsey Vigoda and I'm the Colorado Director for Small Business Majority, a small business organization with a mission to empower America's diverse entrepreneurs to build a thriving and equitable economy. I'm pleased to provide testimony in support of Senate Bill 24-093, legislation concerning the continuity of healthcare benefits during the transition to a new health benefit plan. This bill will provide reasonable and necessary leeway so Colorado's small businesses and employees can find a new provider.

It's safe to say that the healthcare system in Colorado is already inaccessible and unaffordable, especially for small business owners and their employees. Insurance carriers are going out of business and overall healthcare costs are at an all-time high. Small businesses have too much on their plates, and these insurance carrier changes can cause additional turmoil for one's business and their employees. We must ensure small business owners and their employees have stability in this existing unstable market. To help support these transitions and close the gap in healthcare plans and insurance carriers, it's crucial to allow continuity of care processes.

As healthcare prices continue to rise, small business owners need the flexibility to change their healthcare plan as needed and should not have to be concerned about a disruption in care for their employees. If a business owner chooses to not renew their health plan, they and their employees have the right to continue care for a reasonable amount of time as they seek new providers in their new network. Continuity of care policies can play a key role in addressing these issues, which can benefit small businesses and their workforce as it reduces anxiety around gaps in care and helps keep employees healthy and happy. Without this protection, employers will be forced to make difficult choices between selecting a more affordable health plan or ensuring their workers can continue with their current care.

We appreciate the opportunity to testify and show our complete support for Senate Bill 24-093, an important piece of legislation that will help provide reasonable continuation of healthcare services, including small businesses and their employees.

Sincerely,

Lindsey Vigoda Colorado Director Small Business Majority